

**NORTH DAKOTA  
OIL AND GAS  
REVENUE ALLOCATIONS  
2011-2013 BIENNIUM**

**Collected By the North Dakota Tax Department**  
**\$3,412 Million**

**Distributed By The State Treasurer**

**(5% Tax Rate)**  
**Oil and Gas Production Tax**  
**\$1,627.0 M**

**Legacy Fund**  
**\$947.0 M**

**(6.5% Tax Rate)**  
**Oil Extraction Tax**  
**\$1,785.0 M**

**30%**

**30%**

**Legislative**  
**Oil and Gas Impact Fund**  
**\$100 M**

**Formula**  
**Political Subdivisions**  
**\$330 M**

**60%**

**20%**  
**Resources Trust Fund**  
**\$327 M**

**10%**  
**Common Schools Trust**  
**\$163 M**

**10%**  
**Foundation Aid Stabilization**  
**\$163 M**

**State Share of Oil Tax**  
**\$1,381 M**

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**\$1,381 M**

**Oil and Gas Development**  
**\$4 M**

**1,381 M**

**State General Fund**  
**\$200 M**

**1,177 M**

**Property Tax Fund**  
**\$342 M**

**835 M**

**State General Fund**  
**\$100 M**

**735 M**

**Strategic Investment and Improvement Fund**  
**\$100 M**

**635 M**

**Disaster Relief**  
**\$22 M**

**613 M**

**\$93 M of the \$613 goes in to the Strategic Investment Fund. The remainder (\$520M) is divided 75% to the Strategic Investment Fund and 25% to the Legacy Fund.**

**Income**  
**State Lands and Minerals**  
**\$107 M**

**Strategic Investment and Improvement Fund**  
**\$107 M**  
**\$93 M**  
**\$327 M**  
**Total \$527 M**

**\$520 M x 75% = \$390 M**  
**\$520 M x 25% = \$130 M**

**Legacy Fund**  
**\$109 M**

**NORTH DAKOTA**

**OIL AND GAS**

**TAX REVENUE ALLOCATIONS**

**2011-2013 BIENNIUM**

**SUMMARY**

## REVENUE

Original Estimated Forecast (April 2011)	2,155.0 M
Estimated Increase in oil revenue over forecast (52 M per month x 24 months)	1,257.0 M
Mineral Leases on state lands	107.0 M

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**Total Revenue** **3,519.0 M**

## ALLOCATIONS

### Oil Country

Oil Counties (Gross Production Tax Formula)	330.0 M
Oil and Gas Impact Fund	100.0 M

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**Total** **430.0 M** **12%**

### Trust Funds

Legacy Fund	1,077.0 M
Foundation Aid Stabilization Fund	163.0 M
Common Schools Trust Fund	163.0 M

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**Total** **1,403.0 M** **40%**

### Dedicated Funds

Property Tax Relief Fund	342.0 M
Resources Trust Fund (Water Projects)	327.0 M
Strategic Investment and Improvement Fund	690.0 M
Disaster Relief Fund	22.0 M
Oil and Gas Research Fund	4.0 M

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**Total** **1,385.0 M** **40%**

### General Fund

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**State General Fund** **300.0 M** **9%**

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**Total Allocations** **3,519.0 M**

**NORTH DAKOTA**

**OIL AND GAS**

**TAX REVENUE ALLOCATIONS**

**AND APPROPRIATION**

**2011-2013 BIENNIUM**

**SUMMARY**

## REVENUE

Old Permanent Oil Trust Fund	370.0 M
Original Estimate Forecast (April 2011)	2,155.0 M
Increase Revenue over Forecast	1,257.0 M
Special Session	35.0 M
State Lands Mineral Lease	107.0 M
DOT State/Federal Highway Funds	240.0 M
<b>Total</b>	<b>4,164.0 M</b>

## ALLOCATIONS AND APPROPRIATIONS

### Oil Country

Oil Counties (Gross Production Tax Formula)	330.0 M
Oil and Gas Impact Funds	135.0 M
County and Township Roads (POTF)	142.0 M
State Roads in Oil Country (POTF)	228.0 M
DOT State/Federal Roads in Oil Country (DOT Funds)	240.0 M
Water Projects Oil Country (Resources Trust Fund)	57.0 M
<b>Total</b>	<b>1,132.0 M</b>

**NORTH DAKOTA'S  
FUND ASSETS  
2011-2013 BIENNIUM  
FORECAST**



## TRUST FUNDS

	<u>July 1, 2011</u>	<u>June 30, 2013</u>	
<b><u>Legacy Fund</u></b>	0.0 M	1,077.0 M	Cannot Spend
This a constitutional fund. Cannot spend principle or interest until 2017. Starting in 2017 interest will be deposited in state general fund.			
<b><u>Foundation Aid Stabilization Fund</u></b>	135.0 M	298.0 M	Cannot Spend
This is a constitutional fund. Can only be spent on a K-12 short fall. Interest goes into the state general fund.			
<b><u>Common Schools Trust Fund</u></b>	1,600.0 M	1,800.0 M	Cannot Spend
Revenue Sources:			
Tobacco Settlement			
School Lands Rent			
School Lands Oil Leasing			
School Lands Royalties			
Interest earnings go into funding K-12 education. 93.0 M went into K-12 funding for the 2011-13 biennium.			

## SPENDABLE FUNDS

	<u>July 1, 2011</u>	<u>June 30, 2013</u>	
<b><u>Resources Trust Fund</u></b>	130.5 M	2.3 M	Set Aside
This fund is for water projects 130.5 M + 327 M = 327.0 M This fund is being spent during the current biennium on water issues.			
<b><u>Property Tax Relief Fund (2013-15)</u></b>	0.0 M	342.0 M	Spent
Don't know the amount needed for the 2013-15 biennium. It is estimated that the fund will need an additional 43.0 M.			
<b><u>Budget Stabilization Fund (Rainy Day)</u></b>	386.0 M	386.0 M	Short Fall Only
Can only be spent if there is a short fall. Century Code: It has to equal 9.5% of gen. fun approp.			
<b><u>State Disaster Relief Fund</u></b>	0.0 M	22.0 M	Disaster Fund
Used for funding disasters in the state of North Dakota.			
<b><u>Strategic Investment and Improvement</u></b>	0.0 M	690.0 M	Spendable
This fund will be used to financé infrastructure in the state.			
<b><u>General Fund Revenue Ending Balance</u></b>	0.0 M	1,588.0M	Spendable

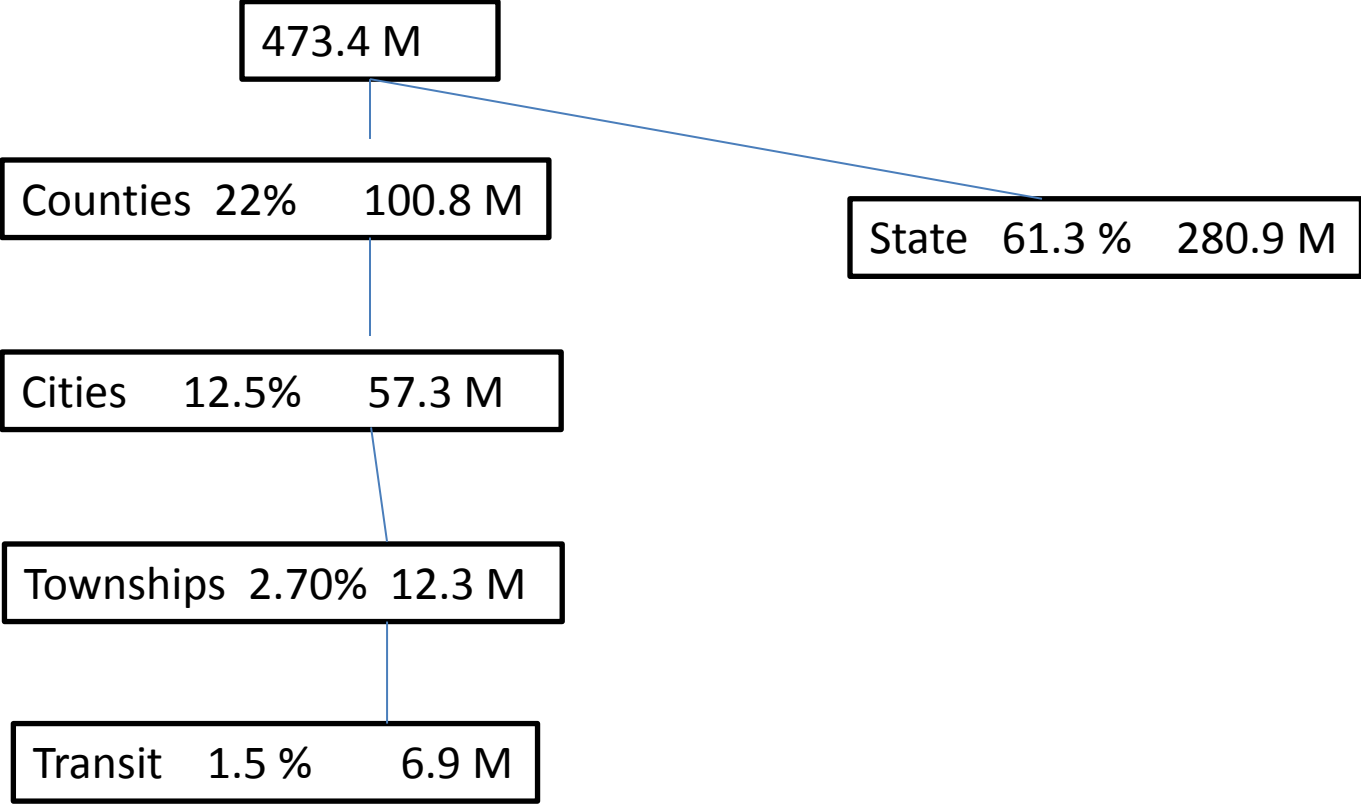
# NORTH DAKOTA HIGHWAY FUNDING 2011 -2013 BIENNIUM

Federal Fuel Tax 18 cents

State Fuel Tax 23 Cents

# HIGHWAY TAX DISTRIBUTION FUND

## Motor Vehicle Fees and Fuel Taxes



## STATE HIGHWAY FUNDING SOURCES

Highway Tax distribution Fund	280.9 M
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Federal Funding 2012 -2013	240.5 M
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Federal Funding 2014	242.5 M
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Total State Funding (Approx.)	763.9 M
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